

RIVITA SOLUTIONS PRIVATE LIMITED

CIN: U36100GJ2018PTC10283E

Registered Office: E-332, Jasudnagar Society, Saraswati Nagar, IOC Road,
Chandkheda, Ahmedabad-382424, Gujarat
Email: divyanshu.rutok@gmail.com

NOTICE

NOTICE is hereby given that the 7th ANNUAL GENERAL MEETING of the Members of RIVITA SOLUTIONS PRIVATE LIMITED will be held on Tuesday, September 30, 2025 at 10.30 AM at the Registered Office of the Company situated at E-332, Jasudnagar Society, Saraswati Nagar, IOC Road, Chandkheda, Ahmedabad-382424, Gujarat to transact the following businesses:

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AS AT MARCH 31, 2025, STATEMENT OF PROFITS & LOSS AND NOTES FORMING PART THERETO ("FINANCIAL STATEMENT") FOR THE YEAR ENDED ON MARCH 31, 2025 AND REPORT OF THE BOARD OF DIRECTORS AND AUDITORS THEREON;

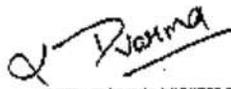
NOTES:

1. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote on a poll instead of himself and proxy need not be a member of the company. proxies in order to be effective, must be received by the company at its registered office at least 48 hours before the time of meeting.
2. Proxies in order to be effective should be duly completed stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the conclusion of the meeting.
3. Members are requested to notify immediately any change in their address to the Company at its Registered Office.
4. Members desiring any information as regards accounts are requested to write to the company at least 7 days before the meeting to enable the management to keep the information ready.

Place: - Ahmedabad
Date: - 05/09/2025

By Order of the Board,
For, RIVITA SOLUTIONS PRIVATE LIMITED

Registered Office:
E-332, Jasudnagar Society,
Saraswati Nagar, IOC Road, Chandkheda,
Ahmedabad-382424, Gujara


MR. DIVYANSHU VARMA
DIRECTOR
DIN: 08157625


MR. RITESH VINAY PATEL
DIRECTOR
DIN: 05350896

RIVITA SOLUTIONS PRIVATE LIMITED

CIN: U36100GJ2018PTC102838

Registered Office: E-332, Jasudnagar Society, Saraswati Nagar, IOC Road,
Chandkheda, Ahmedabad-382424, Gujarat

Email: divyanshu.rutok@gmail.com

DIRECTORS' REPORT

To
THE MEMBERS,
RIVITA SOLUTIONS PRIVATE LIMITED,

Your directors are presenting 07th Annual Report of the Company together with Audited Statements of accounts for the Period ended on March 31, 2025.

FINANCIAL PERFORMANCE AND STATE OF AFFAIRS:

The financial performance of the Company is summarized below:

| PARTICULARS | (In Thousands.) | |
|----------------------------------------|-----------------------------------------|-----------------------------------------|
| | For the year ended on March 31, 2025 | For the year ended on March 31, 2024 |
| Revenue from operations | 29,837.04 | 0.00 |
| Other income | 325.94 | 0.00 |
| Total Income | 30,162.98 | 0.00 |
| Profit/Loss before depreciation | 27,036.40 | (543.23) |
| Less: Depreciation | 456.91 | 5.63 |
| Profit/Loss after depreciation | 2,669.67 | (548.86) |
| Less: Tax: Current Tax | 543.16 | 0.00 |
| Deferred Tax | 83.94 | 0.00 |
| Profit/Loss for the year | 2,042.58 | (548.86) |

HIGHLIGHTS OF FINANCIAL SUMMARY:

During the period under review, the company incurred a profit of Rs. 20,42,580/-. Your directors are taking action toward upward growth and achieving better results in the coming years.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed dividend, the provisions of Section 125 of the Companies Act, 2013 do not apply.

DIVIDEND:-

In order to conserve the resources for the future, the Board of Directors has not recommended any dividend for the year.

TRANSFER TO RESERVES:

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The Board of Directors have decided to retain the entire amount of profit under Retained Earnings. Accordingly, your Company has not transferred any amount to General Reserves for the year ended on March 31, 2025.

PRESENT OPERATIONS AND FUTURE PROSPECTS:

Your Company is doing well in its present line of activities and the Board is taking all steps to expand its present business and add value to its shareholders.

CHANGE IN NATURE OF BUSINESS:

During the year under review, there has been no change in the nature of business of the Company.

COMPLIANCE:

The Company has complied with the mandatory requirements as stipulated under the Companies Act, 2013.

SHARE CAPITAL:

A. AUTHORISED SHARE CAPITAL:

The Authorised Share Capital of the Company is Rs. 1,00,000 (Rupees One Lacs Only) divided into 10,000 (Ten Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each.

B. PAID UP, ISSUED AND SUBSCRIBED SHARE CAPITAL:

The Paid up, Issued and Subscribed Capital of the Company is Rs. 1,00,000 (Rupees One Lacs Only) divided into 10,000 (Ten Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each.

C. CHANGES IN SHARE CAPITAL, IF ANY:

During the year under review, there was no change in the Share Capital of the Company.

PUBLIC DEPOSITS:

The Company has not accepted any deposits from public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the year under review. Hence, the requirement for furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable.

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AUDITORS:

(a) Statutory Auditor:

The Present Statutory Auditors of the Company are M/s Amit Uttamchandani & Associates (FRN No. 145211W), Chartered Accountants, Ahmedabad was appointed as statutory auditors of the Company to hold office from the conclusion of the Annual General Meeting held in the year 2024 till the conclusion of Annual General Meeting to be held in the calendar year 2029.

In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

There are no qualifications, reservations or adverse remarks made by M/s Amit Uttamchandani & Associates, the Statutory Auditors of the Company, in their report.

(b) Audit Report:

During the year 2024-25, no frauds have either occurred or noticed and/or reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time).

The Notes to the financial statements referred in the Auditors Report are self-explanatory. There are no qualifications or reservations or adverse remarks or disclaimers given by Statutory Auditors of the Company and therefore do not call for any comments under Section 134 of the Companies Act, 2013. The Auditors' Report is enclosed with the financial statements in this Annual Report.

During the year under review, the Auditors have not reported any matter under Section 143 (12) of the Act and therefore no detail is required to be disclosed under Section 134 (3) (ca) of the Act.

(c) Cost Auditor:

As the cost audit is not applicable to the Company, therefore the Company has not appointed the Cost Auditor pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014.

(d) Internal Auditor:

As the internal audit is not applicable to the Company, therefore the Company has not appointed the Internal Auditor pursuant to the provisions of Section 138 of the Companies Act 2013.

(e) Secretarial Auditor:

As the Secretarial Audit is not applicable to the Company, therefore the Company has not appointed the Internal Auditor pursuant to the provisions of Section 204 of the Companies Act 2013.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

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A. CONSERVATION OF ENERGY:

- i. the steps taken or impact on conservation of energy : Nil
- ii. the steps taken by the company for utilizing alternate sources of energy : None
- iii. the capital investment on energy conservation equipments : Nil

B. TECHNOLOGY ABSORPTION:

- i. the efforts made towards technology absorption : None
- ii. the benefits derived like product improvement, cost reduction, product development or import Substitution: None
- iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - a) The details of technology imported: None
 - b) The year of import: N.A.
 - c) Whether the technology been fully absorbed: N.A.
 - d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: N.A
 - e) The expenditure incurred on Research and Development: Nil

C. FOREIGN EXCHANGE EARNING & OUTGO:

- i. Foreign Exchange Earning: Nil
- ii. Foreign Exchange Outgo: Nil

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review, the Company has not granted any loans or provided any guarantees or securities under the provisions of section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The Company has not entered into any related party transactions during the year under review. Therefore, Form AOC-2 is not applicable.

ANNUAL RETURN:

The Extract of Annual Return of the Company as on March 31, 2024 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished and is attached to this Report as Annexure-A.

MAINTENANCE OF COST RECORDS:

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

LOANS FROM DIRECTOR/ RELATIVE OF DIRECTOR:

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Email: divyanshu.rutok@gmail.com

The details of the Loans from directors and relatives of director by the company are provided in Note 2.5 of the Financial Statement

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the year under review, the Board met 7 (Seven) times. Proper notices were given and the proceedings were properly recorded and signed in the Minutes book as required by the Articles of Association of the Company and the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The composition of the Board of Directors at the end of financial year were as under:

- a. Divyanshu Varma- Director
- b. Ritesh Vinay Patel-Director

STATEMENT REGARDING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT:

The Company does not have any Risk Management Policy or any statement concerning development and implementation of risk management policy of the company as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135 (1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

PARTICULARS OF EMPLOYEES:

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of employees is not applicable to the Company.

COMPOSITION OF AUDIT COMMITTEE:

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The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meeting of Board and its powers) Rules, 2013 relating to constitution of Audit Committee are not applicable to the Company.

NOMINATION & REMUNERATION COMMITTEE:

The provisions of Section 178 (1) of the Companies Act, 2013 relating to constitution of Nomination & Remuneration Committee are not applicable to the Company. Hence the Company has not devised any policy relating to appointment of Directors, Payment of Managerial Remuneration, Directors Qualification, Positive Attributes, Independence of Directors, and other related matters as provided under Section 178 (3) of the Companies Act, 2013

ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

DISCLOSURE OF DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint Venture and Associate Company during the year under review. However, the Company is a subsidiary Company of Felix Industries Limited, a publicly listed Company on NSE.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors had prepared the annual accounts on a going concern basis and

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- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. During the year under review there were no complaints or cases filed pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

ENCLOSURES:

The following are the enclosures attached herewith and forms part of the Directors' Report:

- (a) Annexure A- Form MGT-9: Extract of Annual Return

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016):

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONGWITH REASONS THEREOF:

It is not applicable during the year under review.

ACKNOWLEDGEMENT:

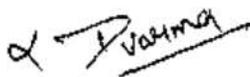
Your Directors place on record their sincere appreciation and gratitude for the assistance and generous support extended by all Government Authorities, Financial Institutions, Banks, Customers and Vendors during the year under review. Your Directors wish to express their immense appreciation for the devotion, commitment and contribution shown by the employees of the company while discharging their duties.

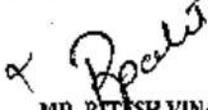
Place: - Ahmedabad

Date: - 05/09/2025

By Order of the Board,
For, RIVITA SOLUTIONS PRIVATE LIMITED

Registered Office:
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Saraswati Nagar, IOC Road,
Chandkheda, Ahmedabad
Gujarat-382424


MR. DIVYANSHU VARMA
DIRECTOR
DIN: 08157625


MR. RITESH VINAY PATEL
DIRECTOR
DIN: 05350896

"Annexure-A"

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2025

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| i) | CIN | U36100GJ2018PTC102838 |
| ii) | Registration Date | 14 th June, 2018 |
| iii) | Name of the Company | Rivita Solutions Private Limited |
| iv) | Category/Sub-Category of the Company | Limited by shares/Indian non-government company |
| v) | Address of the Registered office and contact details | E-332, Jasudnagar Society, Saraswati Nagar IOC Road, Chamdkheda, Ahmedabad - 382424, Gujarat |
| vi) | Whether listed company | No |
| vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any | N.A |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities Contributing 10 % or more of the total turnover of the company shall be stated)

| Sr. NO | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--------------------------------------------------|---------------------------------|------------------------------------|
| | | NA | |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

| Sr. NO | NAME AND ADDRESS OF THE COMPANY | CIN/GLN | HOLDING/ SUBSIDIARY / ASSOCIATE |
|--------|--------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|
| 1. | Felix Industries Limited, Plot No. 123 Devraj Industrial Park, Piplaj Piran Road, Gujarat, Ahmedabad-382405. | L40103GJ2012PLC072005 | Holding |

| | | | | | | | | | |
|----------------------------------------------------------------------------------|---|--------|--------|------|---|--------|--------|------|---|
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| i) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(1):- | - | - | - | - | - | - | - | - | - |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | - | - | - | - | - | - | - | - | - |
| i) Indian | - | - | - | - | - | - | - | - | - |
| ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individuals | - | - | - | - | - | - | - | - | - |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | - | - | - | - | - | - | - | - | - |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | - | - | - | - | - | - |
| c) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(2):- | - | - | - | - | - | - | - | - | - |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | - | - | - | - | - | - | - | - | - |
| C. Shares held by Custodian for GDRs & ADRs | | | | | | | | | |
| Grand Total (A+B+C) | - | 10,000 | 10,000 | 100% | - | 10,000 | 10,000 | 100% | - |

(ii) Shareholding of Promoters

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|----|---------------------------------|-------------------------------------------|----------------------------------|--------------------------------------------------|-------------------------------------|----------------------------------|------------------------------------------------|-------------------------------------------|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledge/ encumbered to total shares | |
| 1 | DIVYANSHU VARMA | 4900 | 49.00% | 0 | 4900 | 49.00% | 0 | 0 |
| 2 | FELIX INDUSTRIES LIMITED | 5100 | 51.00% | 0 | 5100 | 51.00% | 0 | 0 |
| | Total | 10,000 | 100.00% | 0 | 10,000 | 100.00% | 0 | |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| Sl. No. | For Each of the Promoters | Shareholding at the beginning of the year | | Reason | Cumulative Shareholding during the year | |
|---------|---------------------------------|-------------------------------------------|----------------------------------|--------|-----------------------------------------|--------------------------|
| | | No. of shares | % of total shares of the company | | No. of shares | % of total shares of the |
| 1 | DIVYANSHU VARMA | | | | | |
| | At the beginning of the year | 4900 | 49.00% | | 4900 | 49.00% |
| | No Changes During the year | | | | | |
| | At the end of the Year | 4900 | 49.00% | | 4900 | 49.00% |
| 2 | FELIX INDUSTRIES LIMITED | | | | | |
| | At the beginning of the year | 5100 | 51.00% | | 5100 | 51.00% |
| | No Changes During the year | | | | | |
| | At the end of the Year | 5100 | 51.00% | | 5100 | 51.00% |
| | Total | 10,000 | 100.00% | | 10,000 | 100.00% |

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl. No. | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | Nil | | | |
| | Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for Increase/ Decrease (e.g., allotment/ transfer/ bonus/sweat equity etc): | | | | |
| | At the End of the year (or on the date of separation, if separated during the year) | | | | |

(v) Shareholding of Directors and Key Managerial Personnel:

| Sl. No. | For Each of the Promoters | Shareholding at the beginning of the year | | Reason | Cumulative Shareholding during the year | |
|---------|------------------------------|-------------------------------------------|----------------------------------|--------|-----------------------------------------|--------------------------|
| | | No. of shares | % of total shares of the company | | No. of shares | % of total shares of the |
| 1 | DIVYANSHU VARMA | | | | | |
| | At the beginning of the year | 4900 | 49.00% | | 4900 | 49.00% |
| | No Changes During The Year | | | | | |
| | At the end of the Year | 4900 | 49.00% | | 4900 | 49.00% |
| 3 | RITESH VINAY PATEL | | | | | |
| | At the beginning of the year | 0 | 0 | | 0 | 0 |
| | No Changes During The year | | | | | |
| | At the end of the Year | 0 | 0 | | 0 | 0 |
| | Total | 4900 | 49.00% | | 4900 | 49.00% |

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|------------------------------------------------------------|----------------------------------------|--------------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | - | 26,46,510 | - | 26,46,510 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | 26,46,510 | - | 26,46,510 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | - | 2,66,43,678 | - | 2,66,43,678 |
| * Reduction | - | - | - | - |
| Net Change | - | - | - | - |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | - | 2,92,90,188 | - | 2,92,90,188 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | 2,92,90,188 | - | 2,92,90,188 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount |
|-----|-------------------------------------------------------------------------------------|-------------------------|---|---|---|--------------|
| 1 | Gross salary | - | - | - | - | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - | - |
| 2 | Stock Option | - | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - | - |
| 4 | Commission - as % of profit - others, specify... | - | - | - | - | - |

| | | | | | | |
|---|------------------------|---|---|---|---|---|
| 5 | Others, please specify | - | - | - | - | - |
| | Total (A) | - | - | - | - | - |
| | Ceiling as per the Act | - | - | - | - | - |

B. Remuneration to other directors:

| SN. | Particulars of Remuneration | Name of Directors | | Total Amount |
|-----|----------------------------------------------------|-------------------|--------------|--------------|
| | | DIVYANSHU VARMA | RITESH PATEL | |
| 1 | Independent Directors | | | |
| | Fee for attending board committee meetings | - | - | - |
| | Commission | - | - | - |
| | Others, please specify | - | - | - |
| | Total (1) | - | - | - |
| 2 | Other Executive Directors/ Non-Executive Directors | - | - | - |
| | Fee for attending board committee meetings | - | - | - |
| | Commission | - | - | - |
| | Others, please specify (salary) | - | - | - |
| | Total (2) | - | - | - |
| | Total (B)=(1+2) | - | - | - |
| | Total Managerial Remuneration | - | - | - |
| | Overall Ceiling as per the Act | - | - | - |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN | Particulars of Remuneration | Key Managerial Personnel | | | |
|----|-------------------------------------------------------------------------------------|--------------------------|------|------|-------|
| | | CEO | CS | CFO | Total |
| 1 | Gross salary | ---- | ---- | ---- | --- |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission | - | - | - | - |
| | - as % of profit | - | - | - | - |
| | others, specify... | - | - | - | - |
| 5 | Others, please specify | - | - | - | - |
| | Total | - | - | - | - |

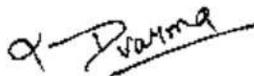
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

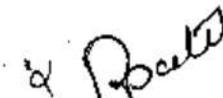
| Type | Section of the Companies Act | Brief Description | Details of Penalty/Punishment/Compounding fees imposed | Authority [RD/NCLT/COURT] | Appeal made, if any (give details) |
|------------------------------------|------------------------------|-------------------|--------------------------------------------------------|---------------------------|------------------------------------|
| A.COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B.DIRECTORS | | | | | |
| Penalty | | | NIL | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C.OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

Place: - Ahmedabad
Date: - 05/09/2025

By Order of the Board,
For, RIVITA SOLUTIONS PRIVATE LIMITED

Registered Office:
E-332, Jasudnagar Society,
Saraswati Nagar, IOC Road,
Chandkheda, Ahmedabad
Gujarat-382424


MR. DIVYANSHU VARMA
DIRECTOR
DIN: 08157625


MR. RITESH VINAY PATEL
DIRECTOR
DIN: 05350896



AMIT UTTAMCHANDANI & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of
RIVITA SOLUTIONS PRIVATE LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Financial Statements of **RIVITA SOLUTIONS PRIVATE LIMITED** ("the Company"), which comprise the Standalone Balance sheet as at **March 31, 2025**, the Standalone statement of Profit and Loss and the Standalone Statement of Cash Flows for the year then ended, and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information ("the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at **March 31, 2025**, and its Loss and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Information other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's report and Business Responsibility Report, but does not include the standalone Financial Statements and our auditor's report thereon.



Our opinion on the standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting in preparation of the Standalone Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone Financial Statements, including the disclosures, and whether the standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe



these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of Section 143 (11) of the Act, The Said Order is Attached as Annexure to this Report.

2. (A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The reporting on the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Financial Statements and the operating effectiveness of such controls is not applicable to the company.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us.

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.
- d) The Company has not declared or paid any dividend during the year. Hence, the Company is not required to comply with the provision of the Section 123 of the Act.



(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

The Provisions of section 197(16) as amended read with schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act, as amended is not applicable to the company.

For, Amit Uttamchandani & Associates

Chartered Accountants

ICAI Firm Reg. Number: 145211W



Amit Uttamchandani

Proprietor

Membership No : 151953

Place: Ahmedabad

Date: 20/05/2025

UDIN : 251519538MOJMU4920

ANNEXURE TO CARO 2020

Annexure to the Independent Auditor's Report of even date to the members of **RIVITA SOLUTIONS PRIVATE LIMITED** on the financial statements for the year ended **31st March 2025**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification
- (c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The company has not been sanctioned any working capital limits and Buyer's Credit Limit from Bank



- (iii) The Company has during the year not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable
- (iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);



- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- (xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company;
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.



- (xiv) According to the information and explanations given to us, the company has no internal audit system;
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For, Amit Uttamchandani & Associates

Chartered Accountants
ICAI Firm Reg. Number: 145211W



Amit Uttamchandani
Proprietor
Membership No : 151953

UDIN : 25151953BMOJMU4920

Place: Ahmedabad

Date: 20/05/2025

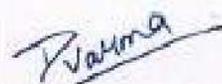
RIVITA SOLUTIONS PRIVATE LIMITED
CIN - U36100GJ2018PTC102838
Balance Sheet as at 31st March, 2025

(Rs. In Thousands)

| Particulars | Note No. | Figures as at the end of 31st March, 2025 | Figures as at the end of 31st March, 2024 |
|-------------------------------------------------------------------|-------------------|----------------------------------------------|----------------------------------------------|
| (I) Shareholder's Funds | | | |
| a) Share Capital | 2.1 | 100.00 | 100.00 |
| b) Reserves and Surplus | 2.2 | 348.21 | (549.13) |
| c) Money received against Share warrants | | - | - |
| (2) Share Application money Pending allotment | | | |
| (3) Non-Current Liabilities | | | |
| a) Long-Term Borrowings | 2.3 | 4,225.91 | - |
| b) Deferred Tax Liabilities(Net) | 2.4 | 83.94 | - |
| c) Other Long-Term Liabilities | | - | - |
| d) Long Term Provisions | | - | - |
| (4) Current Liabilities | | | |
| a) Short-Term Borrowings | 2.5 | 25,064.27 | 2,646.51 |
| b) Trade Payables | 2.6 | 5,420.77 | 429.07 |
| c) Other Current Liabilities | 2.7 | 1,296.55 | - |
| d) Short Term Provisions | 2.8 | 593.56 | 12.00 |
| TOTAL | | 37,133.21 | 2,638.45 |
| II. ASSETS | | | |
| (1) Non- Current Assets | | | |
| a) Property, Plant & Equipments & Intangible Assets | | | |
| i) Property, Plant & Equipments | 2.9 | 4,907.66 | 602.55 |
| ii) Intangible Assets | | - | - |
| iii) Capital Work in Progress | | - | - |
| iv) Live Stock - (Milk Animals) | | - | - |
| b) Non-Current Investments | | - | - |
| c) Deferred Tax Assets(Net) | | - | - |
| d) Long-Term loans and Advances | 2.10 | - | - |
| e) Other non-current Assets | | - | - |
| (2) Current Assets | | | |
| a) Current Investments | 2.11 | 7,148.33 | 1,659.90 |
| b) Inventories | 2.12 | 4,103.31 | - |
| c) Trade Receivables | 2.13 | 12,778.64 | - |
| d) Cash and cash equivalents | 2.14 | 143.90 | 190.79 |
| e) Short-Term Loans and Advances | 2.15 | 339.02 | 185.21 |
| e) Other current Assets | 2.16 | 7,712.35 | - |
| TOTAL | | 37,133.21 | 2,638.45 |
| Significant Accounting policies and notes to Financial Statements | (1 & 2.1 to 2.32) | - | - |

For and on behalf of the Board

For, Rivita Solutions Private Limited



Divyansha Varma
(Director)
DIN: 08157625



Ritesh Patel
(Director)
DIN: 05350896

Place : Ahmedabad
Date : 20/05/2025

Auditor's Report

As per our report of even date annexed

For, Amit Uttamchandani & Associates
(Chartered Accountants)
Firm's Regn. No. 285211W

Amit Uttamchandani
(Prop.)

M. No 151953
UDIN : 25151953BMOJMU4920



RIVITA SOLUTIONS PRIVATE LIMITED

CIN - U36100GJ2018PTC102838

Statement of Profit and Loss for the year ended 31st March, 2025

(Rs. In Thousands)

| Particulars | Note No. | Figures as at the end of 31st March, 2025 | Figures as at the end of 31st March, 2024 |
|--------------------------------------------------------------------|-------------------|----------------------------------------------|----------------------------------------------|
| Revenue from operations | 2.17 | 29,837.04 | - |
| Other Income | 2.18 | 325.94 | - |
| Total Revenue | | 30,162.98 | - |
| Expenses: | | | |
| Cost of Material Consumed | 2.19 | 4,157.91 | - |
| Change in Inventories | 2.20 | (4,103.31) | - |
| Employees Benefit expenses | 2.21 | 17,305.44 | - |
| Finance costs | 2.22 | 485.25 | 19.43 |
| Depreciation | 2.23 | 456.91 | 5.63 |
| Other expenses | 2.24 | 9,191.11 | 523.79 |
| Total expenses | | 27,493.31 | 548.86 |
| Profit before exceptional & extraordinary items and tax | | 2,669.67 | (548.86) |
| Exceptional & extraordinary items | | - | - |
| Profit before Tax | | 2,669.67 | (548.86) |
| Less | | | |
| Tax expense of Continuing operation:- | | | |
| (1) Current tax | | 543.16 | - |
| (2) Deferred tax | | 83.94 | - |
| (3) Short Provision of Earlier year | | - | - |
| Profit from Continuing operation (after tax) | | 2,042.58 | (548.86) |
| Earnings per equity share: | | | |
| (1) Basic | | 204.26 | (54.89) |
| (2) Diluted | | 204.26 | (54.89) |
| Significant Accounting policies and notes to Financial Statements | (1 & 2.1 to 2.32) | | |

For and on behalf of the Board

For, Rivita Solutions Private Limited

D Varma

Divyanshu Varma
(Director)
DIN: 08157625

R Patel

Ritesh Patel
(Director)
DIN: 08157626

Auditor's Report

As per our report of even date annexed

For, Amit Uttamchandani & Associates
(Chartered Accountants)

Firm's Regn. No. 145211W



Amit Uttamchandani
(Prop.)
M. No 151953

UDIN : 25151953BMOJMU4920

Place : Ahmedabad

Date : 20/05/2025

RIVITA SOLUTIONS PRIVATE LIMITED

CIN - U36100GJ2018PTC102838

CASH FLOW STATEMENT YEAR ENDED 31st MARCH-2025

| Particulars | Figures as at the end of 31st March , 2025 | Figures as at the end of 31st March , 2024 |
|------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| | (in thousands) | (in thousands) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit / (Loss) after Tax and Extra ordinary items | 2,042.58 | (548.86) |
| Adjustment for | | |
| Add :Depreciation | 456.91 | 5.63 |
| Operating profit before Working Capital Changes | 2,499.49 | (543.23) |
| Adjustment for : | | |
| Increase/(Decrease) in Trade Payables | 4,991.70 | 429.07 |
| Increase/(Decrease) in Other Current Liabilities | 1,256.55 | - |
| Increase/(Decrease) in Provision | 581.56 | 4.50 |
| Increase/(Decrease) in Deferred Tax Liability | 83.94 | - |
| (Increase)/Decrease in Trade Receivable | (12,778.64) | - |
| (Increase)/Decrease in Short term Loans & Advances | (153.81) | (185.21) |
| (Increase)/Decrease in Inventories | (4,103.31) | - |
| (Increase)/Decrease in Other Current Assets | (7,712.35) | - |
| Cash generated from Operations | (17,794.37) | 248.36 |
| Net Cash from Operating Activities (A) | (15,294.88) | (294.86) |
| B CASH FLOW FROM INVESTING ACTIVITIES | | |
| (Purchase) / Sale & Disposal of Fixed Assets | (4,752.03) | (508.18) |
| Interest/Dividend/Rent received | - | - |
| Purchase of Investment | (5,488.43) | (1,658.90) |
| Net Cash used in Investing Activities (B) | (10,250.46) | (2,268.08) |
| C CASH FLOW FROM FINANCING ACTIVITIES | | |
| Increase/ (Decrease) in Secured & Unsecured Borrowings | 26,843.68 | 2,648.51 |
| Equity Share Capital | - | - |
| Share Premium | - | - |
| Profit Written back to Reserves & Surplus A/c | (1,145.24) | - |
| Net Cash received from Financing Activities (C) | 25,498.44 | 2,648.51 |
| NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS | (46.90) | 83.56 |
| Cash & Cash Equivalents- Opening Balance | 190.79 | 107.23 |
| Cash & Cash Equivalents- Closing Balance (Refer Note 2.14) | 143.90 | 190.79 |

Note : The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard

For, Amit Uttamchandani & Associates

Chartered Accountants

Firm Regn. No. 145211W

Amit Uttamchandani

Proprietor

Membership No. 481953

Place: Ahmedabad

DATED : 20/05/2025

UDIN : 25151953BMOJMU4920



For, Rivita Solutions Private Limited

Ritash Patel
(Director)

DIN: 05350896

Divyanshu Varma
(Director)

DIN: 08157625

EQUITY & LIABILITIES
Note No. 2.1 Share Capital

| Particulars | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|------------|--------------------------------------------|------------|
| | ` in Thousands | | ` in Thousands | |
| Authorised 10,000 Equity Shares of ` 10/- each (PY 10,000 Equity Shares of ` 10/- each) | 10 | 100 | 10 | 100 |
| Issued Subscribed & Paid up 10,000 Equity Shares of ` 10/- each fully paid up (PY 10,000 Equity Shares of ` 10/- each fully paid up) | 10 | 100 | 10 | 100 |
| Total | 10 | 100 | 10 | 100 |

Note No. 2.1 (a) The Reconciliation of the No. of Shares outstanding at the beginning and at the end of the period

| Particulars | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|-------------------------------------------------|--------------------------------------------|-------------|--------------------------------------------|------------|
| | Number | ` (in '000) | Number | ` (in'000) |
| Equity Shares: | | | | |
| Shares outstanding at the beginning of the year | 10 | - | 10 | - |
| Shares Issued during the year | - | - | - | - |
| Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | 10 | - | 10 | - |

Note No. 2.1(b) Right, Preferences and Restriction attached to Shares
Equity Shares

The company has only one class of Equity having a par value ` 10 per share. Each shareholders is eligible for one vote per share held. The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.

Note No. 2.1 (c) Shares held by each shareholder holding more than 5% of shares
(in thousands)

| Name of Shareholder | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|--------------------------|--------------------------------------------|--------------|--------------------------------------------|--------------|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Divyanshu Varma | 4.90 | 49% | 4.90 | 49% |
| Felix Industries Limited | 5.10 | 51% | 5.10 | 50% |

Note No. 2.1 (d) Shareholding of Promoters & % of change during the Year
(in Thousands)

| Shares held Promoters at the end of the year | Figures as at the end of 31st March , 2025 | | | Figures as at the end of 31st March , 2024 | | |
|----------------------------------------------|--------------------------------------------|-------------------|----------|--------------------------------------------|-------------------|----------|
| | No. of Shares held | % of total shares | % Change | No. of Shares held | % of total shares | % Change |
| Divyanshu Varma | 4.90 | 49% | 0% | 4.90 | 49% | -1.00% |

Note No. 2.2 Reserves and Surplus
(in Thousands)

| Particulars | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|---------------------------------------------|--------------------------------------------|---------------|--------------------------------------------|-----------------|
| | | | | |
| Retained earning:- | | | | |
| Opening Balance | | (549.13) | | (0.27) |
| (+) Net Profit/(Loss) for the current year | | 2,042.58 | | (548.86) |
| (-) Written Back / Adjusted in Current Year | | 1,145.24 | | - |
| Closing balance | | 348.21 | | (549.13) |



Note No. 2.3 Long Term Borrowings

(in Thousands)

| Particulars | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|----------------------------------|--------------------------------------------|--------------------|--------------------------------------------|--------------------|
| | Non Current Maturities | Current Maturities | Non Current Maturities | Current Maturities |
| Secured Loan | 4,225.91 | - | - | - |
| HDB Financial services Loan | 1,407.12 | - | - | - |
| ICICI Bank Loan (A/c no 259123) | 939.60 | - | - | - |
| ICICI Bank Loan (A/c no 259248) | 939.60 | - | - | - |
| ICICI Bank Loan (A/c no 260513) | 939.60 | - | - | - |
| Unsecured Loan | | | | |
| From Directors & Their Relatives | - | - | - | - |
| From Body Corporates | - | - | - | - |
| Total (b) | - | - | - | - |
| Total (a+b) | 4,225.91 | - | - | - |

Note No. 2.3 (b) Terms of Repayment of Loans

Note No. 2.4 Deferred Tax Liabilities

In accordance with the accounting standard AS-22 "Accounting for tax on income" issued by "The Institute of Chartered Accountant of India" consequently deferred taxes have been recognised in respect of following items of timing differences between accounting income and taxable income.

| Items of timing difference | Accumulated Deferred Tax Assets/(Liabilities) as at 31.03.2024 | (Charged)/Credit during the year | Balance Assets (Liabilities) as at 31.03.2025 |
|----------------------------|----------------------------------------------------------------|----------------------------------|-----------------------------------------------|
| | in ' 000 | in ' 000 | ' ' 000 |
| Depreciation | - | 83.94 | 83.94 |
| Total | - | 83.94 | 83.94 |

The Deferred tax liability has been booked of Rs. NIL in current year has been recognised in the Statement of Profit & Loss.

Note No. 2.5 Short Term Borrowing

(in Thousands)

| Particulars | Figures as at the end of 31st March , 2025 | Figures as at the end of 31st March , 2024 |
|------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| | | |
| From Bank (Secured) | | |
| Current Maturities of Long Term debts (Note no. 2.3) | - | - |
| Unsecured Loan | | |
| From Directors & Their Relatives | 100.00 | 946.51 |
| From Body Corporates | 24,964.27 | 1,700.00 |
| Total | 25,064.27 | 2,646.51 |

Note No. 2.6 Trade Payable

(in Thousands)

| Particulars | Figures as at the end of 31st March , 2025 | Figures as at the end of 31st March , 2024 |
|------------------|--------------------------------------------|--------------------------------------------|
| | | |
| Sundry Creditors | 5,420.77 | 429.07 |
| Total | 5,420.77 | 429.07 |



Note No. 2.6 (a) The disclosures of amount payable to entities covered under Micro, Small and Medium Enterprises Development Act, 2006 as
(in Thousands)

| Particulars | Figures as at the end of 31st March, 2025 | Figures as at the end of 31st March, 2024 |
|--------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| | Trade Payable | |
| (a). Total outstanding dues of Micro, Small and medium Enterprises | - | - |
| (b). Total outstanding dues of Other payable against expenses other than Micro, Small and Medium | 5,420.77 | 429.07 |
| Total | 5,420.77 | 429.07 |

Note No. 2.6(b) Ageing Schedule of Trade Payable is as below
As at March 31, 2025

| | Not due | Outstanding for following periods from due date of payment | | | | Total |
|----------------------------|----------|------------------------------------------------------------|-----------|-----------|-------------------|-----------------|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Undisputed dues-MSME | | | | | | - |
| Undisputed dues-Other | | 5,420.77 | | | | 5,420.77 |
| Disputed dues-MSME | | | | | | - |
| Disputed dues-Other | | | | | | - |
| Total Trade Payable | - | 5,420.77 | - | - | - | 5,420.77 |

As at March 31, 2024

| | Not due | Outstanding for following periods from due date of payment | | | | Total |
|----------------------------|----------|------------------------------------------------------------|-----------|-----------|-------------------|---------------|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Undisputed dues-MSME | | | | | | - |
| Undisputed dues-Other | | 429.07 | | | | 429.07 |
| Disputed dues-MSME | | | | | | - |
| Disputed dues-Other | | | | | | - |
| Total Trade Payable | - | 429.07 | - | - | - | 429.07 |

Note No. 2.7 Other Current Liabilities

(in Thousands)

| Particulars | Figures as at the end of 31st March, 2025 | Figures as at the end of 31st March, 2024 |
|--------------------------|-------------------------------------------|-------------------------------------------|
| | TDS payable | 67.82 |
| ESIC payable | 8.49 | - |
| Professional Tax Payable | 13.40 | - |
| Provident Fund payable | 208.13 | - |
| GST payable | 998.71 | - |
| Total | 1,296.55 | - |

Note No. 2.8 Short Term Provisions

(in Thousands)

| Particulars | Figures as at the end of 31st March, 2025 | Figures as at the end of 31st March, 2024 |
|--------------------------|-------------------------------------------|-------------------------------------------|
| | Provision for Audit Fee | 50.40 |
| Provision for Income Tax | 543.16 | - |
| Total | 593.56 | 12.00 |



Note No. 2.1 Long Term Loan & Advances

| Particulars | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|-----------------------------|--------------------------------------------|--|--------------------------------------------|--|
| | | | | |
| Unsecured, Considered Goods | | | | |
| Total | | | | |

Note No. 2.1 (a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

| Particulars | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|-----------------|--------------------------------------------|----|--------------------------------------------|----|
| | | % | | % |
| Promoters | - | - | - | - |
| Directors | - | - | - | - |
| KMPs | - | - | - | - |
| Related Parties | - | - | - | - |
| Total | - | 0% | - | 0% |

Note No. 2.11 Current Investments

(in Thousands)

| Particulars | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|-----------------------------|--------------------------------------------|----------|--------------------------------------------|----------|
| | | | | |
| Investment in Fixed Deposit | | 7148.331 | | 1,859.90 |
| Total | | 7,148.33 | | 1,659.90 |

Note No. 2.12 Inventories

(in Thousands)

| Particulars | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|--------------------------------------------------------------|--------------------------------------------|----------|--------------------------------------------|---|
| | | | | |
| Value and Certified by the Management | | | | |
| Finished Goods | | 4,103.31 | | - |
| (valued at cost or Net realisable value, whichever is lower) | | | | |
| Total | | 4,103.31 | | - |

Note No. 2.13 Trade Receivable

(in Thousands)

| Particulars | Figures as at the end of 31st March , 2025 | | Figures as at the end of 31st March , 2024 | |
|--------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------|--------------------------------------------|---|
| | | | | |
| Unsecured, Considered Goods | | | | |
| Trade receivables outstanding for a period exceeding six months from the date they are due for payment | | 12,778.64 | | - |
| Other Trade receivables | | | | - |
| Total | | 12,778.64 | | - |



Note No. 2.13 (a) Trade Receivables ageing schedule

As at March 31, 2025

| Particulars | Not Due | Outstanding for following periods from due date of payment | | | | | Total |
|--------------------------------|---------|------------------------------------------------------------|-----------------|-----------|-----------|-------------------|------------------|
| | | Less than 6 months | 6 months-1 year | 1-2 years | 2-3 years | More than 3 years | |
| Undisputed-considered good | | 12,778.64 | - | | | | 12,778.64 |
| Undisputed-considered doubtful | | | | | | | - |
| Disputed-considered good | | | | | | | - |
| Disputed-considered doubtful | | | | | | | - |
| Total Trade Receivables | - | 12,778.64 | - | - | - | - | 12,778.64 |

As at March 31, 2024

| Particulars | Not Due | Outstanding for following periods from due date of payment | | | | | Total |
|--------------------------------|---------|------------------------------------------------------------|-----------------|-----------|-----------|-------------------|-------|
| | | Less than 6 months | 6 months-1 year | 1-2 years | 2-3 years | More than 3 years | |
| Undisputed-considered good | | - | | | | | - |
| Undisputed-considered doubtful | | - | | | | | - |
| Disputed-considered good | | | | | | | - |
| Disputed-considered doubtful | | | | | | | - |
| Total Trade Receivables | - | - | - | - | - | - | - |



Note No. 2.14 Cash & Cash Equivalent

(in Thousands)

| Particulars | Figures as at the end of 31st March, 2025 | | Figures as at the end of 31st March, 2024 | |
|--------------------------------|-------------------------------------------|---------------|-------------------------------------------|---------------|
| | | | | |
| Balance with Bank -current A/c | | | | |
| Balances in Current Account | | 48.95 | | 110.61 |
| Cash on hand | | 94.95 | | 80.19 |
| Total | | 143.90 | | 190.79 |

Note No. 2.15 Short-Term Loans and Advances

(in Thousands)

| Particulars | Figures as at the end of 31st March, 2025 | | Figures as at the end of 31st March, 2024 | |
|-----------------------------------------|-------------------------------------------|---------------|-------------------------------------------|---------------|
| | | | | |
| Advances Recoverable in Cash or in Kind | | | | |
| Balances with Government Authorities | | 329.02 | | - |
| GST ITC Balance | | - | | 185.21 |
| TDS Receivable | | 329.02 | | |
| Other Loan & Advances | | 10.00 | | - |
| Advances to Staff | | 10.00 | | |
| Total | | 339.02 | | 185.21 |

Note No. 2.15 (a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

(in Thousands)

| Particulars | Figures as at the end of 31st March, 2025 | | Figures as at the end of 31st March, 2024 | |
|-----------------|-------------------------------------------|--------------|-------------------------------------------|--------------|
| | | % | | % |
| | Promoters | - | - | - |
| Directors | - | - | - | - |
| KMPs | - | - | - | - |
| Related Parties | - | - | - | - |
| Total | - | 0.00% | - | 0.00% |

Note No. 2.16

0

| Particulars | Figures as at the end of 31st March, 2025 | | Figures as at the end of 31st March, 2024 | |
|-----------------------|-------------------------------------------|-----------------|-------------------------------------------|---------------|
| | | | | |
| Other Current Assets | | | | |
| Accrued Income | | 4,999.98 | | 110.61 |
| Advances to Creditors | | 1,408.97 | | |
| LIC Gratuity | | 357.14 | | |
| Prepaid Expenses | | 946.26 | | |
| Total | | 7,712.35 | | 110.61 |



Note No-2.17 Revenue from operations

(In Thousands)

| Particulars | 31st March , 2025 | 31st March , 2024 |
|---------------------------------|-------------------|-------------------|
| | - | - |
| Sales of Goods | 54.60 | - |
| Sales of Services | - | - |
| Invoice Raising Pending | 14,075.73 | - |
| Operation & Maintenance Service | 15,706.71 | - |
| Total | 29,837.04 | - |

Note No-2.18 Other Incomes

(In Thousands)

| Particulars | 31st March , 2025 | 31st March , 2024 |
|------------------------|-------------------|-------------------|
| | - | - |
| Direct Income | | |
| Total | - | - |
| Indirect Income | | |
| Interest on FD | 325.94 | - |
| Total | 325.94 | - |

Note No- 2.19 Raw Material Consumed & Packaging

(In Thousands)

| Particulars | 31st March , 2025 | 31st March , 2024 |
|--------------------------------------------------|-------------------|-------------------|
| | - | - |
| Opening Stock of Raw Material & Packing Material | - | - |
| Add: Purchase | | |
| Purchase of Raw Material & Packing Materials | 4,157.91 | - |
| Less: | | |
| Closing Stock of Raw Material & Packing Material | - | - |
| Total | 4,157.91 | - |

Note No- 2.20 Change in Inventories

(In Thousands)

| Particulars | 31st March , 2025 | 31st March , 2024 |
|---------------------------------|-------------------|-------------------|
| | - | - |
| Opening Stock of Finished Goods | - | - |
| Closing Stock of Finished Goods | 4,103.31 | - |
| Total | (4,103.31) | - |

Note No-2.21 Employees Benefit expenses

(In Thousands)

| Particulars | 31st March , 2025 | 31st March , 2024 |
|---------------------------|-------------------|-------------------|
| | - | - |
| Employee Benefit Expenses | 522.52 | - |
| Bonus Expenses | 484.12 | - |
| Labour Expenses | 248.01 | - |
| Salary Expenses | 15,919.15 | - |
| Staff Welfare Expenses | 131.64 | - |
| Total | 17,305.44 | - |



Note No-2.22 Financial Cost

(In Thousands)

| Particulars | 31st March , 2025 | 31st March , 2024 |
|--------------------------|-------------------|-------------------|
| | - | - |
| Bank Charges | 237.37 | 19.43 |
| Interest on Vehicle Loan | 247.88 | - |
| Total | 485.25 | 19.43 |

Note No-2.23 Depreciation and Amortisation Expenses

(In Thousands)

| Particulars | 31st March , 2025 | 31st March , 2024 |
|---------------|-------------------|-------------------|
| | - | - |
| Depreciations | 456.91 | 5.63 |
| Total | 456.91 | 5.63 |

Note No-2.24 Other Expenses

(In Thousands)

| Particulars | 31st March , 2025 | 31st March , 2024 |
|-------------------------------|-------------------|-------------------|
| | - | - |
| Direct Expenses | | |
| ESIC Expenses | 87.99 | - |
| Factory Expenses | 667.39 | - |
| Freight Charges | 0.40 | - |
| Loading & unloading Charges | 3.60 | - |
| Material Expenses | 1,949.51 | - |
| Professional Tax Expenses | 67.20 | - |
| Provident Fund Expenses | 1,259.89 | - |
| Transportation Expenses | 77.00 | - |
| Total | 4,112.98 | - |
| Indirect Expenses | | |
| Consumables / Tools | - | 383.62 |
| Insurance Expenses | 575.22 | 56.51 |
| Misc . Expenses | 0.36 | 42.08 |
| Office Expenses | 11.10 | 29.59 |
| Computer Expenses | 4.45 | - |
| Interest Charges | 9.71 | - |
| laboratory expenses | 142.60 | - |
| Legal & Professional Expenses | 375.72 | - |
| Penalty Charges | 1,830.57 | - |
| petrol & Diesel Expenses | 22.23 | - |
| Postage & Courier Charges | 0.60 | - |
| Stationery & Printing Charge | 7.72 | - |
| Tea & Refreshment Exp. | 9.40 | - |
| Travelling Exp | 1,871.13 | - |
| Vatav Kasar A/c. | 61.99 | - |
| Vehicle Exp | 125.33 | - |
| Auditor Remuneration | | |
| a) Audit Fees | 30.00 | 12.00 |
| b) Taxation Matters | - | - |
| c) Company Law Matters | - | - |
| Total | 5,078.13 | 523.79 |
| Grand Total (a+b) | 9,191.11 | 523.79 |



Note No. 2.25 Related Party Disclosure

(A) Related Parties and their relationship :

I. Key Management Personnel [Para 3(b) of AS-18]:

1. Mr. Divyanshu varma

Director

II. Enterprises/Personnel under Significant Influence of Key Management Personnel and their Relatives [Para 3(c) of AS-18]:

1. Felix Industries Limited

(B) Related Parties Transactions:

| Nature of Transaction | Nature of Transaction | Amount of transaction in Rs. | | | | Outstanding Balance at the end of the Current year | Outstanding Balance at the end of the Previous year |
|---------------------------------------------------------------------------------------------|-----------------------|------------------------------|------------------|----------------------|--------------------|----------------------------------------------------|-----------------------------------------------------|
| | | During Current Year | | During Previous year | | | |
| | | Receipt / Debit | Payment / credit | Receipt / Debit | Payment / Credit | | |
| 1. Transaction during the year Key Management Personnel Mr. Divyanshu varma | | - | 946.51 | 946.51 | | 946.51 Cr. Bal. | |
| 2. Enterprises in which Key Management Personnel is interested: Felix Industries Limited | | N.A. | N.A. | N.A. | N.A. | N.A. | |
| | | 19,286.77 | | | 19286.774 Cr. Bal. | | |

Rs in Thousands

Contingent Liabilities

Note No. 2.26 Claims against the company not acknowledged as debts:

CURRENT YEAR: NIL
PREVIOUS YEAR: NIL

Note No. 2.27 Estimated amount of contracts remaining to be executed on capital account and not provided for:

CURRENT YEAR: NIL
PREVIOUS YEAR: NIL

Note No. 2.28 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

Note No. 2.29 Balances with Trade Receivables/ Trade Payables and Loans & advances are Subject to confirmation



Note No. 2.30

The ratios as per the latest amendment to Schedule III are as below:

Rs in Thousands

| | Year ended March 31, 2025 | Year ended March 31, 2024 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------|
| 1 Current Ratio (Total current assets/Current liabilities) (Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations) | 0.76 24,513.19 32,375.15 | 0.66 2,035.90 3,087.57 |
| 2 Net Debt Equity Ratio (Net debts/ Average equity) (Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current investments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)) (Equity: Equity share capital + Other equity + Hybrid perpetual securities) | 219.98 21,997.96 100.00 | 7.96 795.81 100.00 |
| 3 Debt service coverage ratio (EBIT/Net finance charges + Interest income from group companies + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period) (Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments) | 6.50 3,154.92 485.25 | NA - - |
| 4 Return on Equity (%) (Profit after tax (PAT)/ Average Equity) (Equity: Equity share capital + Other equity + Hybrid perpetual securities) | 20.43 2,042.58 100.00 | (5.49) (548.86) 100.00 |
| 5 Inventory turnover ratio (in days) (Average inventory/Sale of products in days) (Turnover: Revenue from operations) | 25.10 2,051.65 29,837.04 | NA - - |
| 6 Debtors' turnover ratio (in days) (Average trade receivables/Turnover in days) (Turnover: Revenue from operations) | 78.16 6,389.32 29,837.04 | NA - - |
| 7 Trade payables turnover ratio (in days) (Average Trade Payables/Expenses) (Expenses: Total Expenses - Finance Cost - Depreciation and Amortisation Expense - Employee Benefit Expenses in respect of Retirement Benefits - Other expenses with respect to Royalty, Rates & Taxes, Provision for Doubtful Debts & Provisions for Impairment and Foreign Exchange Gain/Loss) | 35.78 2,924.92 29,837.04 | NA - - |
| 8 Net capital turnover ratio (in days) (Average working capital/Turnover) (Working capital: Current assets - Current liabilities) (Current liabilities: Total current liabilities - Current maturities of long-term debt and leases) (Turnover: Revenue from operations) | NA (149.60) 29,837.04 | NA - - |



| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------|
| <p>9) Net profit ratio (%)* (Net profit after tax/Turnover) [Turnover: Revenue from operations]</p> | <p>6.85% 2,042.58 29,837.04</p> | <p>NA - -</p> |
| <p>10) Return on Capital Employed (%)* (EBIT/Average capital employed) [Capital Employed: Equity share capital + Other equity + Hybrid perpetual securities + Non current borrowings + Current borrowings + Current maturities of long-term debt and leases + Deferred tax liabilities] (EBIT: Profit before taxes +/- Exceptional items + Net finance charges) (Net finance charges: Finance costs - Interest income - Dividend income - Net gain/(loss) on sale of current investments)</p> | <p>12.25 3,611.83 29,474.12</p> | <p>(19.07) (523.79) 2,746.51</p> |
| <p>11) Return on investment (%) (Net gain/(loss) on sale/fair value changes of mutual funds/Average investment funds in current investments)</p> | <p>NA</p> | <p>NA</p> |

Note No. 2.31 Previous year's figures have been regrouped/rearranged wherever necessary to make them comparable with current year's figures.

Note No. 2.32 Significant Accounting Policies And Its Disclosure

For and on behalf of the Board

For, Rivita Solutions Private Limited

V Varma

Divyanshu Varma
(Director)
DIN: 08157635

R Patel

Ritesh Patel
(Director)
DIN: 05350896

For, Amit Uttanchandani & Associates

(Chartered Accountants)
Firm's Regd. No. 145211W



Amit Uttanchandani
(Practising Accountant)
M. No. 151953

Place : Ahmedabad
Date : 20/05/2025

UDIN : 25151953BMOJMU4920

RIVITA SOLUTIONS PRIVATE LIMITED

SUMMARY

Mem No - 3.9 & 2.23

F.Y 2024-25

(Annexure to Form)

| Particulars | Gross Block | | Total as on 31.03.2025 | Depreciation | | Total as on 31.03.2025 | Net Block | |
|-----------------------------------------|------------------|-----------------|---------------------------|--------------|------------------|---------------------------|-----------|-----------------|
| | As on 01.04.2024 | Addition | | Deduction | As on 01.04.2024 | | Addition | Deduction |
| Property, Plant & Equipments | | | | | | | | |
| FURNITURE AND FUTURE B | - | 53.00 | 53.00 | - | 5.03 | 5.03 | - | 47.97 |
| COMPUTER AND SOFTWARE | 63.60 | - | 63.60 | - | 20.11 | 20.20 | - | 43.40 |
| OFFICE EQUIPMENTS | 544.50 | 27.26 | 571.73 | - | 197.59 | 113.14 | - | 458.59 |
| MOTOR VEHICLE | - | 4,081.18 | 4,081.18 | - | 304.17 | 324.17 | - | 3,757.01 |
| Total... | 608.10 | 4,762.53 | 5,370.21 | - | 466.91 | 462.54 | - | 4,907.66 |



RIVITA SOLUTIONS PRIVATE LIMITED
G.P & N.P RATIOS

| | FY 2024-25 | FY 2023-24 |
|------------------------------|------------------|-----------------|
| Sale | 29,837.04 | - |
| Closing Stock | 4,103.31 | - |
| Direct Income | - | - |
| Total (a) | 33,940.35 | - |
| Opening Stock | - | - |
| Purchase | 4,157.91 | - |
| Direct Expenses | 4,112.98 | - |
| Total (b) | 8,270.89 | - |
| Gross Profit (a-b) | 25,669.46 | - |
| G.P Ratio | 0.76 | - |
| Net Profit before Tax | 2,669.67 | (548.86) |
| N.P Ratio | 0.08 | - |



NOTE NO. : 2.32 SIGNIFICANT ACCOUNTING POLICIES AND ITS DISCLOSURE

A. Basis of Preparation of Financial Statements:

The Financial Statements are prepared in accordance with the generally accepted Accounting principles (GAAP) in India under the historical cost convention on accrual Basis of accounting and requirements of the Companies Act, 2013.

B. Use of estimates:

The presentation of financial statement in conformity with GAAP requires management of the company to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and action the company may undertake in future, actual ultimately may differ from the estimates.

C. Revenue Recognition:

Revenue from operations is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Sales value is excluding Sales Tax, excise duty and net of sales return, if any.

D. Property, Plant and Equipment, Depreciation and Amortization.

Fixed assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost include inward freight duties, taxes, installation expenses and financial expenses incurred to bring the assets to its present location and condition for intended use.

Depreciation is charged on assets as per written down vale method basis the useful of assets prescribed under Schedule II of the Companies Act, 2013.

E. Taxation :

Tax expenses comprises of current & deferred tax, Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. Deferred Tax reflect the impact of current period temporary timing difference between taxable income and accounting income and reversal of such timing difference of earlier year. During the year, there was timing difference of rs 335741 between accounting income and taxable income.



F. Earning Per Share

Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity outstanding during the period.

| Particulars | Year ended 31.03.2024 | Year ended 31.03.2025 |
|------------------------------------------------|--------------------------|--------------------------|
| | (Amt. Rs. Thousands) | (Amt. Rs. Thousands) |
| Net Profit/(Loss) attributable to shareholders | -548.86 | 2042.58 |
| Number of equity shares | 10 | 10 |
| Earning per share (Basic) | -54.89 | 204.26 |
| Earning per share (Diluted) | -54.89 | 204.26 |

G. Provision for expenses

A provision is recognized when an enterprise has a present obligation as a result of past and it is portable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Provision made in terms of Accounting Standard 29 are not discounted to its present value and are determined based on the management estimates required to settle the obligation at each balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

H. Contingent Liabilities

All known liabilities are provided for in the books of account except liabilities of contingent nature, which have been adequately disclosed, if any.

I. Discontinuing Operations:

No part or component of or no major line of business or geographical area of operation has been discontinued as on the date of signing these financial statements.

J. Disclosures:

- I. The information required under The Companies Act, 2013 and other statutes are disclosed to the extent applicable.
- II. The Balance of Sundry Creditors, Unsecured Loan and Advances accounts are subject to confirmation and reconciliation, if any.
- III. In the opinion of the Board of Directors, the current assets, Loans & Advances have a value on realization, which in the ordinary course of business would be at least equal to the amount at which they have stated in the balance sheet.
- IV. The amount of Foreign Exchange Fluctuation debited to Profit & Loss Account is Nil and capitalized in the carrying of fixed assets is Nil. Company is having Foreign Exchange Fluctuation gain of Rs. Nil.



V. Previous year's figures have been recanted and regrouped wherever necessary.

VI. Prior period expense debit during the year is Nil.

VII. Profit and Loss Account includes:

| Particulars | Year ended | Year ended |
|-----------------------------------------------------------|----------------------------------|-------------------|
| | 31.03.2025 | 31.03.2024 |
| | Amount (Rs. In Thousands) | |
| i) Payment to Auditors Audit fees In other Capacity | 30 | 12 |
| ii) Value of imports on CIF basis Capital Goods | - | - |
| iii) Expenditure in foreign currency | - | - |
| iv) Remittances in foreign exchanges | - | - |
| v) Earning in foreign exchanges | - | - |

VIII. **Related Party Disclosures :** Disclosure of related party transactions as per AS-18 issued by the ICAI for the year ended on 31st March 2025 is disclosed as per **note no 2.25**

K. **Lease commitments:- Nil**

L. Events Occurring After The Balance sheet Date:- Nil

L. **Employee Benefits:-**

All applicable employee benefits payable by the company under the employment contract in respect of service rendered during the year is charged to Profit and Loss Statement of the year

The Government of India has promulgated an Act, namely, The Micro, Small and Medium Enterprises Development Act, 2006 which came in to force with effect from October 2, 2006. As per the Act, the company is required to identify the Micro, Small and Medium suppliers and pay them interest on over dues beyond the specified period, irrespective of the terms agreed with the suppliers. However, in view of non-receipt of critical inputs and response from any such parties, the liability of interest cannot be reliably estimated, nor can required disclosure be made. Accounting in this regard will be made only when reliable estimates can be made or actual claim made by the supplier.

M. **Additional Regulatory Information:**

i. The company has not capitalized any property in books of accounts whose title deeds is not held in the name of company.



- ii. The company has not revalued its Property, plant and equipment during the year.
- iii. The company has not granted any loan or advance to promoters, directors, Key management personnel and related parties which repayable on demand or without specifying period of repayment.
- iv. The company does not have any capital work in progress.
- v. The company does not have any intangible asset under development.
- vi. No proceedings have been initiated or pending against the company for holding any benami property.
- vii. The company has not Availed Cash Credit facility during the year from Bank.
- viii. The company has not been declared willful defaulter.
- ix. The company has not entered into any transaction with struck off companies u/s 248 of the Companies Act, 2013 during the year.
- x. There is no charge or satisfaction pending for registration with Registrar of Companies beyond statutory period.
- xi. The company has not invested in securities of any other company, hence provision of compliance with number of layers of companies as prescribed u/s 2(87) of the Act is not applicable.

xii. Financial Ratios: As per Note no 2.30

- xiii. There is no scheme or arrangement for merger/demerger/amalgamation has been approved by NCLT for the company.
- xiv. (A) The company has not advanced or loaned or invested funds (*either borrowed funds or share premium or any other sources or kind of funds*) to any person or entity including foreign entity (intermediaries) with the understanding (*whether recorded in writing or otherwise*) that the intermediary shall;
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or



- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (B) The company has not received any fund from any person or entity including foreign entity (funding party) with the understanding (*whether recorded in writing or otherwise*) that the company shall;
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- xv. There is no undisclosed transactions / income which have been disclosed in income tax proceedings by the company during the year.
- xvi. The company is not covered under the provisions of Corporate Social Responsibilities (CSR).
- xvii. The company has not traded or invested in crypto currency during the year.

For, Amit Uttamchandani & Associates



Chartered Accountants

Firm Registration No.: 145211W

Amit Uttamchandani

Proprietor

Membership No-151953

Place: Ahmedabad

Date: 20/05/2024

UDIN : 25151953BMOJMU4920

For, RIVITA SOLUTIONS PRIVATE LIMITED

Divyanshu Varma

Divyanshu Varma

Director

(DIN: 08157625)

Ritesh Patel

Ritesh Patel

Director

(DIN: 05350896)