



29th June, 2020

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

**Sub: Outcome of 03rd (03/2020-21) Board Meeting of the Directors
Symbol: FELIX**

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 29th June, 2020** and the same meeting commenced at 12.30 P.M and concluded at 01.30 P.M In that meeting the Board has decided the following matters:

1. Considered and approved the audited standalone financial results of the company for the half year and year ended on **31st March, 2020**.
2. Considered and approved the appointment of **M/s. VISHWAS SHARMA & ASSOCIATES**, Company Secretaries as a Secretarial Auditor for the F.Y 2020-21.
3. Considered and approved the appointment of **M/s. DPN & ASSOCIATES**, Chartered Accountants as an Internal Auditor of the company for F.Y 2020-21.


Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the half year and year ended on 31st March, 2020.
- ii. **Auditor's Report** on Standalone Financial Results for the half year and year ended on 31st March, 2020.
- iii. **Declaration** regarding Audit Report with unmodified/unqualified opinion.

Please take the same on your record.

Yours faithfully,

For, **Felix Industries Limited**
For, **Felix Industries Ltd.**


Ritosh Patel **Director**
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

Ph. : +91 79 2646 3658 / 59
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FELIX INDUSTRIES LIMITED

(CIN:L40103GG2012PLC072005)

(Regd. Office:- 268, DEVSIHUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ. 380006 IN)

E-mail id: hena.shah@felixindustries.co

website:www.felixindustries.co

Standardised Audited Financial Results for the Half Year and Year Ended on 31/03/2020

Particulars	Rs. in Lacs (Except EPS & Face Value of Shares)			
	31-03-2020 (Audited)	6 months ended 30-09-2019 (Un-Audited)	31-03-2019 (Audited)	Year ended 31-03-2020 (Audited)
1 Revenue from Operations				
Sales/Income from operations	84.95	101.81	92.75	186.76
Other Income	0.07	0.00	14.19	0.07
Total Income	85.02	101.81	106.94	186.83
2 Expenses				
(a) Cost of Materials consumed	91.65	100.54	65.14	192.19
(b) Purchase of stock-in-trade	(59.83)	(44.43)	(15.77)	(104.26)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.70	35.71	25.21	69.91
(d) Employee benefits expense	7.21	8.11	8.22	15.32
(e) Finance Cost	9.80	4.97	6.15	14.77
(f) Depreciation and amortisation expense	39.32	32.43	36.51	71.75
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	122.35	137.33	125.46	259.68
Total Expenses	(37.33)	(35.52)	(18.52)	(72.85)
3 Profit / (Loss) before exceptional, extra ordinary items and tax [1-2]	(37.33)	(35.52)	(18.52)	(72.85)
4 Exceptional items				
5 Profit / (Loss) before extra ordinary items and tax [3-4]	(37.33)	(35.52)	(18.52)	(72.85)
6 Extra Ordinary Items				
7 Profit / (Loss) from ordinary activities before tax	(37.33)	(35.52)	(18.52)	(72.85)
8 Tax expense				
Current Tax				
(Less: MAT Credit utilised)				
Deferred Tax (Assets/(Liabilities))	39.94	3.85	(2.39)	43.69
Total Tax Expenses	39.94	3.85	(2.39)	43.69
9 Profit / (Loss) from continuing operation after tax	2.51	(31.67)	(20.91)	(29.16)
10 Profit / (Loss) from discontinuing operation				
11 Tax expense of discontinuing operation				
12 Profit / (Loss) from discontinuing operation after Tax				
13 Net Profit/(Loss) for the Period	2.51	(31.67)	(20.91)	(29.16)
14 Details of equity share capital				
Pa o-u share capital	509.00	509.00	509.00	509.00
Face value of equity share capital	10.00	10.00	10.00	10.00
228.53	228.53	228.53	228.53	228.53
15 Reserves excluding revaluation reserve				
(i) before extraordinary items				
(a) Basic	0.05	(0.62)	(0.41)	(0.57)
(b) Diluted	0.05	(0.62)	(0.41)	(0.57)
(ii) After Extraordinary Items				
(a) Basic	0.05	(0.62)	(0.41)	(0.57)
(b) Diluted	0.05	(0.62)	(0.41)	(0.57)

Date: 29/06/2020
Place: Ahmedabad

For Felix Industries Ltd.

RITESH PAEL
Managing Director
(DIN: 05350896)

Director

Audited Standalone Statement of Assets And Liabilities for the Half Year and Year Ended On 31/03/2020

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Year ended on	Year ended on
Particulars		31.03.2020	31.03.2019
Equity and Liabilities			
1	Shareholders' Fund		
	Share Capital		
	Reserves and Surplus	509.30	509.30
	Money received against shares warrants	228.53	258.94
	Sub Total-Share Holders Fund	737.83	768.24
2	Share Application Money Pending Allotment		
3	Deferred government grants		
4	Minority Interest		
5 Non Current liabilities			
	Long Term Borrowings	95.25	5.84
	Deferred Tax Liabilities	0.00	3.85
	Foreign currency monetary item translation difference liability account		
	Other Long Term Liabilities		
	Long term provisions		
	Sub-Total-Non Current Liabilities	95.25	9.69
6	Current Liabilities		
	Short Term Borrowings		
	Trade Payables	99.82	99.92
	(i) Total outstanding dues to Micro, Small & Medium Enterprise	12.60	15.40
	(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	42.08	55.29
	Other Current Liabilities	29.81	8.91
	Short Term Provisions	1.82	0.47
	Sub-Total Current Liabilities	186.13	179.99
	TOTAL EQUITY AND LIABILITIES	1019.21	957.92
ASSETS			
1	Non-Current Assets		
(i)	Fixed Assets		
	Tangible assets		
	Producing properties	315.37	318.79
	Intangible assets		
	Preproducing properties	1.26	1.82
	Tangible assets capital work-in-progress		
	Intangible assets under development or work-in-progress		
	Total fixed assets	316.63	320.61
(ii)	Non-current investments		
(iii)	Deferred tax assets (net)		
(v)	Foreign currency monetary item translation difference asset account	39.84	
(vi)	Long-term loans and advances		
(vii)	Other non-current assets	1.40	0.60
	Total non-current assets	357.87	321.21
2	Current assets		
	Current investments		
	Inventories		
	Trade receivables	255.74	151.48
	Cash and cash equivalents	305.36	364.37
	Bank balance other than cash and cash equivalents	9.66	41.70
	Short term loans and advances		
	Other current assets	59.93	41.57
	Sub-Total-Current Assets	630.69	599.12
	TOTAL ASSETS	1019.21	957.92

Date: 29/06/2020
Place: Ahmedabad

For, Fenix Industries Ltd.

RITESH V. PAEL
Managing Director
(DIN: 05350896) **Director**

Audited Standalone Cashflow Statement for the Half-Year and Year Ended On 31/03/2020

Statement of Cashflow		Year ended	Year ended
Particulars		31.03.2020	31.03.2019
A	Cash flow from operating activities:		
	Net profit before tax as per statement of profit and loss	(72.85)	(109.84)
	Adjusted for:		
	Provision for gratuity		
	Depreciation & amortization	14.77	10.17
	Loss on sale of fixed assets	2.80	
	Interest & finance costs	15.32	13.04
	Preliminary Expenses Written Off	6.94	6.94
	Prior Period Expenses	(0.57)	(16.64)
	Interest income	(0.07)	(5.94)
	Operating Cash Flow Before Working Capital Changes	(33.66)	(102.27)
	Adjusted for:		
	(Increase)/ decrease in Inventories	(104.26)	(69.09)
	(Increase)/ decrease in Trade Receivables	59.01	120.46
	(Increase)/ decrease in Short Term Loans & Advances	(17.81)	49.55
	(Increase)/ decrease in Long Term Loans & Advances	(0.80)	4.59
	(Increase)/ decrease in Other Current Assets		2.68
	Increase/ (decrease) in Other Non Current Liabilities		
	Increase/ (decrease) in Trade Payables	(16.02)	6.51
	Increase/ (decrease) in Other Financial Liabilities	23.65	(0.70)
	Increase/ (decrease) in Short Term Provisions	1.35	(8.96)
	Increase/ (decrease) in Long Term Provisions		
	Cash Generated From / (Used in) Operations	(88.54)	2.77
	Income Taxes Paid	(1.23)	(2.29)
	Net Cash Generated From/ (Used in) Operating Activities [A]	(89.77)	0.48
B	Cash Flow From Investing Activities:		
	Purchase of Fixed Assets	(28.08)	(191.67)
	Sale of Fixed Assets	14.50	
	Interest Income	0.07	5.94
	Net Cash Flow From/(Used) In Investing Activities [B]	(13.51)	(185.73)
C	Cash Flow From Financing activities:		
	Proceeds/Repayment From Long Term Borrowing (Net)	86.14	4.12
	Proceeds/Repayment From Short Term Borrowing (Net)	0.43	55.65
	Interest & finance costs	(15.32)	(13.04)
	Net Cash Flow From/(Used in) Financing Activities [C]	71.25	46.73
	Net Increase/(Decrease) in Cash & Cash Equivalents [A+B+C]	(32.03)	(138.52)
	Cash & Cash Equivalents As At Beginning of The Year	41.69	180.21
	Cash & Cash Equivalents As At End of The Year	9.66	41.69

Date: 29/06/2020
Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED
For, Felix Industries Ltd.
RITESH V. PAEL
Managing Director **Director**
(DIN: 05350896)



CIN: L40103GJ2012PLC072005

29th June, 2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051

DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the half year and year ended on 31st March, 2020 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For, FELIX INDUSTRIES LIMITED

For, Felix Industries Ltd.

Director

RITESH V. PATEL
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

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